

YOUR NAME HERE
YOUR ADDRESS HERE

Date _____

CREDITOR NAME HERE
CREDITOR ADDRESS HERE

Subject: INTEREST RATE REDUCTION UNDER SERVICE MEMBER CIVIL
RELIEF ACT:

Debtor name: _____
Account # _____

To Whom It May Concern:

Pursuant to the interest rate reduction provisions of the Service Member Civil Relief Act, Title 50, U.S. Code section 3937 (hereinafter referred to as the SCRA) I hereby request that the interest on the above mentioned debt be reduced to 6% as of the date that I entered active military service.

I incurred this civil debt prior to the date that I entered active duty military service. I began active duty on _____, and have remained on active duty as reflected in the following documents [IDENTIFY THE DOCUMENT(S) YOU ARE ATTACHING THAT PROVE ACTIVE DUTY MILITARY SERVICE INCEPTION DATE AND ANY EXTENTIONS OR REENLISTEMENTS]. As indicated on (identify here the enlistment contract, orders, or other document that indicates the current term of service) my current enlistment extends through _____. However, I may choose to reenlist, extend, or otherwise continue my military service at that time. I will notify you upon my release from active duty.

You may also confirm my military service on line at the website of the Department of Defense Manpower Data Center (DMDC) <https://www.dmdc.osd.mil/appj/scra/>

I am currently assigned to [UNIT NAME] _____, located at [List installation here; e.g. Camp Lejeune, North Carolina.]

My entry into the military service has materially affected my ability to meet this obligation at the original interest rate. [If desired and appropriate, state here the manner in which military service affects ability to pay; e.g., by noting the specific decrease in pay resulting from military service]

The SCRA sets a 6% per annum ceiling on interest charges (including service charges, renewal charges and fees) during the period of military service for obligations made prior to the date of entry onto active duty. Interest above 6% must be **forgiven** and not accrued. Please ensure that your records reflect this statutory ceiling and that any excess charge is withdrawn. Please note that the Higher Education Act Opportunity Act of 2008 (PL 110-35) makes the

interest rate reduction provisions of the SCRA applicable to federally guaranteed student loans as well as other student loans. Note also that, in addition to civil remedies, the 2008 amendment to the SCRA makes the knowing violation of section 3937 a crime punishable by a fine and up to one year in prison.

Thank you for your assistance and cooperation in my efforts to help defend our nation through my military service.

I.M. MARINE
Corporal
U.S. Marine Corps